



The Gosport Partnership

" Working Together For The Gosport Community "

Gosport Partnership Board
Wednesday 2 December 2009

Item 8 – Funding

At its September meeting, the Board reviewed the LSP budget and approved a bid from the Employability and Skills Partnership for £4,750.

There is £6,000 remaining in the budget and the Board asked the thematic subgroups to submit bids for this funding for review at the December Board meeting.

The only bid received from the thematic subgroups was submitted by the Gosport and Fareham Debt and Money Advice Group and is shown below.

FUNDING REQUEST

Name of Thematic Partnership	Gosport & Fareham Debt and Money Advice Group
Contact Name	Hazel Warwick
Amount Requested	£5,000
Summary of Bid (Details of proposed activity the money will be spent on)	<p>The Gosport & Fareham Debt and Money Advice Group launched a credit union multipoint in Rowner in March 2009. Funding of £5,000 was granted for 2009-10 from Gosport's Community Chest. Since its launch in March, the multipoint has attracted 225 members and £48,000 worth of loans have been accessed by the community.</p> <p>Funding of £5,000 for 2010-2011 is being sought to ensure continuation of this service.</p>
Monitoring arrangements and intended outcomes	<p>The project will be monitored by the Gosport and Fareham Debt and Money Advice Group which will receive quarterly reports from Hampshire Savers.</p> <p>The intended outcomes are that members of the community experiencing financial exclusion are able to:</p> <ul style="list-style-type: none"> • access banking accounts, loans and saving facilities • receive money advice

Timescale (anticipated period over which the money will be spent)	March 2010 – February 2011	
How does this bid support the targets within the Community Strategy?	Directly supports the Sustainable Community Strategy’s vision: <i>Poverty and social exclusion will be reduced – especially in the three most deprived areas of the Borough.</i>	
Overall funding arrangements (please specify total cost of project and the amounts contributed from other partners)	The total estimated cost of the project is £5,000. The cost of launching the multipoint last year was £5,000 and this was funded by Gosport’s Housing Community Chest.	
Date of LSP when bid agreed (the bid must be presented at LSP meetings and be agreed by all partners on the LSP)	2 December 2009	
Signed (by Chair/ Vice Chair of LSP)		Date